

# ACCOUNTING, MACC

## Vision Statement

The Master of Accounting (MACC) program at UNO is designed for dedicated students with career aspirations demanding a high level of accounting expertise. As such, the program involves both intensive and extensive professional preparation, with an emphasis on technology, data analytics, and quantitative methods. This focus prepares our graduates with the technological, analytical, and quantitative skills employers demand. Our program provides broad-based preparation for individuals seeking careers in public, private or not-for-profit organizations and also offers focused concentration choices.

The MACC program offers graduates an affordable, high-quality graduate education from an AACSB-accounting-accredited institution. Specialized accounting accreditation by the AACSB (Association to Advance Collegiate Schools of Business) is earned by demonstrating that we meet international standards of excellence relating to delivering and managing undergraduate and graduate accounting programs, and 194 institutions worldwide hold AACSB accounting accreditation.

A very practical benefit of having our MACC program AACSB-accounting-accredited is that the Nebraska Board of Public Accountancy (NBPA) recognizes AACSB accounting accreditation as initial evidence that our graduates meet educational requirements to sit for the CPA exam. Final determination of CPA Exam eligibility remains under the discretion of the NBPA.

Our MAcc program is an approved STEM (Science, Technology, Engineering, and Mathematics) Designated Degree Program. Under the Optional Practical Training (OPT) program, international students who graduate from the program may stay in the United States and received training through work experience. Eligible F-1 students with STEM degrees who finish their program of study and participate in this initial period of regular post-completion OPT have the option to apply for a STEM OPT extension.

## Program Contact Information

Jennifer Riley, PhD, Graduate Program Chair (GPC)  
402.554.3650  
unocbaaccounting@unomaha.edu

## Program Website (<https://macc.unomaha.edu/>)

## Other Program Related Information

### Financial Assistance

MACC students are eligible to apply for graduate scholarships, fellowships, and assistantships and will find information about these opportunities at [Macc.unomaha.edu \(https://www.unomaha.edu/college-of-business-administration/accounting/graduate-program/\)](https://www.unomaha.edu/college-of-business-administration/accounting/graduate-program/). Employed applicants should explore tuition reimbursement plans from their employers.

## Admissions

General Application Requirements and Admission Criteria (<http://catalog.unomaha.edu/graduate/admission/>)

## Program-Specific Admissions Requirements

### Application Deadlines (Spring 2025, Summer 2025, and Fall 2025)

Applications for this program are accepted on a rolling basis. All materials must be submitted prior to the beginning of the semester in which the student has elected to begin coursework.

## Other Requirements

- Applicants must have earned a minimum GPA of (3.0/4.0) in their undergraduate program. The baccalaureate degree must have been received from a properly accredited institution. If the applicant's undergraduate degree is in accounting, then we further require a minimum GPA of 3.0 overall and upper-division accounting GPA. Applicant's with a GPA less than 3.0 may petition for admission after they have submitted a satisfactory GMAT score.
- **Entrance Exam:** Applicants may be admitted by taking the GMAT and scoring at least 550. The student must score at least 26 or in the 40th percentile on the verbal section and 35 or in the 40th percentile on the quantitative section of the GMAT.
- GMAT exemptions: Applicants may qualify for a GMAT exemption under one of the following four conditions:
  - Earned CPA license; OR
  - Successful completion a master's degree in a business field from an AACSB-accredited university; OR
  - ALL of the following must be met:
    - Completion of an undergraduate business degree with a major in accounting from an AACSB-accredited school, AND
    - Upper-division (3000/4000-level) accounting GPA of 3.0 or higher, AND
    - Overall GPA of 3.0 or higher; OR
  - ALL of the following must be met:
    - Currently working on an undergraduate business degree with a major in accounting from an AACSB-accredited school, AND
    - Earned a minimum of twelve upper-division (3000/4000-level) accounting credit hours with a GPA 3.0 or higher in these accounting courses, AND
    - Overall GPA of 3.0 or higher, AND
    - Maintaining the accounting and overall GPAs of 3.0 or higher through degree conferral
- An applicant with an earned bachelor's degree with a major in accounting from a non-AACSB college or university with 3.0 or higher overall and upper-division accounting GPAs will be evaluated individually for a GMAT waiver. At a minimum this will require evidence of other accreditation credentials and a substantially earned accounting GPA (a minimum of 3.5 in all upper division accounting courses). Additional evidence may be required. The prospective student must contact the MACC director to submit a request for evaluation.
- An applicant with an earned bachelor's degree in a field other than accounting with a 3.0 or higher overall GPA will be evaluated individually for a GMAT waiver.
- Credit received for internships is excluded from these calculations of overall and upper-division accounting GPAs.
- **English Language Proficiency:** Applicants are required to have a command of oral and written English. Those who do not hold a baccalaureate or other advanced degree from the United States, **OR** a baccalaureate or other advanced degree from a predetermined country on the waiver list, must meet the minimum language proficiency score requirement in order to be considered for admission.
  - Internet-based TOEFL: 100, IELTS: 7.5, PTE: 68, Duolingo: 130
- **Note:** Applicants who have met the admission requirements above, but who have not completed all of the foundation course requirements, will be admitted provisionally. Provisionally admitted students must earn a minimum GPA of B (3.0/4.0) in all foundation courses taken to satisfy the requirements set out in their provisional admittance. Provisionally admitted students who do not earn a minimum GPA of B (3.0/4.0) in

all foundation courses will be immediately dismissed from the MACC program.

## Degree Requirements

### Foundation Requirements

Accounting is a technical subject and graduate work in the discipline requires a solid understanding of the material covered in the undergraduate curriculum. To make sure our students are adequately prepared we have a list of foundation requirements below. Students may be provisionally accepted to the program before they have completed or attempted any of the foundation requirements. However, admission will be provisional and no graduate-only accounting classes may be taken before the foundation requirements have been successfully completed—except students enrolled in their final Foundation course may elect to enroll in graduate classes that do not require that course as a prerequisite.

Students who have completed the foundation requirements or their equivalents at a properly accredited institution before their application must have an overall GPA of (3.0/4.0) in these courses and earned no grade on any of the foundation courses lower than a C (2.0/4.0).

Code	Title	Credits
ACCT 2010	PRINCIPLES OF ACCOUNTING I	3
ACCT 2020	PRINCIPLES OF ACCOUNTING II	3
ECON 2200	PRINCIPLES OF ECONOMICS (MICRO)	3
ECON 2220	PRINCIPLES OF ECONOMICS (MACRO)	3
BSAD 2130	PRINCIPLES OF BUSINESS STATISTICS	3
ACCT 3020	BASIC FEDERAL INCOME TAXATION	3
ACCT 3030	INTERMEDIATE FINANCIAL ACCOUNTING I	3
ACCT 3040	INTERMEDIATE FINANCIAL ACCOUNTING II	3
ACCT 3050	INTERMEDIATE MANAGERIAL ACCOUNTING	3
ACCT 3080	ACCOUNTING INFORMATION SYSTEMS	3
ACCT 4080	PRINCIPLES OF AUDITING	3

**Total Credits** **33**

### Degree Requirements

The basic structure of the MACC program is as follows:

- 15 credit hours of Accounting Core Courses
- 6 credit hours of Contemporary Business Environment Courses
- 9 credit hours of Elective Courses

Students select one of the four concentration areas. The choice will determine the courses to be completed within the three sections above.

### Exit Requirement

- Comprehensive Examination

### Other Program-Related Information

**Transfer credits:** All transfer credits must be approved by the Director of the MACC Program. A maximum of 9 credit hours may be considered, and must be earned at an AACSB-accredited institution.

## Concentrations

### Financial Reporting and Auditing Concentration

Code	Title	Credits
<b>Required Core Courses: choose from three of the four courses below</b> <sup>1</sup>		<b>9</b>

ACCT 8090	INFORMATION SYSTEMS AUDITING	3
ACCT 8210	FINANCIAL ACCOUNTING THEORY	3
ACCT 8050	FINANCIAL STATEMENT ANALYSIS	3
ACCT 8290	ADVANCED FINANCIAL AUDITING	3

**Choose from two of the six courses listed below or from the above courses not taken** **6**

ACCT 8230	MANAGEMENT ACCOUNTING ISSUES	3
ACCT 8220	GRADUATE TOPICS IN INCOME TAXATION	3
ACCT 8250	SEMINAR IN ACCOUNTING	3
ACCT 8260	FEDERAL TAX RESEARCH AND PLANNING	3
ACCT 8080	CURRENT TECHNOLOGY USE IN ACCOUNTING	3

ACCT 8280	SEMINAR IN ACCOUNTING INFORMATION SYSTEMS	3
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**Contemporary Business Environment Courses (6 hours)**<sup>4</sup>

BSAD 8000	BUSINESS ETHICS: ACHIEVING SOCIAL RESPONSIBILITY	2
BSAD 8700	BUSINESS ANALYTICS: MAKING SENSE OF DATA	2

BSAD 8720	STRATEGIC FINANCIAL MANAGEMENT	2
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**Designated Electives**<sup>5</sup> **9**

ACCT 8046	ADVANCED FEDERAL INCOME TAXATION	3
ACCT 8016	ADVANCED FINANCIAL ACCOUNTING	3
ACCT 8076	GOVERNMENTAL/NONPROFIT ACCOUNTING AND AUDITING	3

**Total Credits** **30**

### Generalist Concentration

Code	Title	Credits
<b>Required Core Courses</b>		

Select five of the following:<sup>1</sup> **15**

ACCT 8050	FINANCIAL STATEMENT ANALYSIS	3
ACCT 8080	CURRENT TECHNOLOGY USE IN ACCOUNTING	3

ACCT 8090	INFORMATION SYSTEMS AUDITING	3
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ACCT 8210	FINANCIAL ACCOUNTING THEORY	3
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ACCT 8220	GRADUATE TOPICS IN INCOME TAXATION	3
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ACCT 8230	MANAGEMENT ACCOUNTING ISSUES	3
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ACCT 8250	SEMINAR IN ACCOUNTING <sup>2</sup>	3
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ACCT 8260	FEDERAL TAX RESEARCH AND PLANNING	3
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ACCT 8280	SEMINAR IN ACCOUNTING INFORMATION SYSTEMS	3
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ACCT 8290	ADVANCED FINANCIAL AUDITING	3
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**Required Contemporary Business Environment Courses (6 hours)**<sup>4</sup>

BSAD 8000	BUSINESS ETHICS: ACHIEVING SOCIAL RESPONSIBILITY	2
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BSAD 8700	BUSINESS ANALYTICS: MAKING SENSE OF DATA	2
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BSAD 8720	STRATEGIC FINANCIAL MANAGEMENT	2
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**Designated Electives**<sup>5</sup>

ACCT 8046	ADVANCED FEDERAL INCOME TAXATION	3
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**Electives**

In consultation with the MACC advisor, select 6 credit hours of additional graduate work. 6

**Total Credits 30**

## Information Analysis Concentration

**Code Title Credits**

**Required Core Courses- Choose three of the four courses below<sup>1</sup> 9**

ACCT 8090 INFORMATION SYSTEMS AUDITING 3

ACCT 8080 CURRENT TECHNOLOGY USE IN ACCOUNTING 3

ACCT 8280 SEMINAR IN ACCOUNTING INFORMATION SYSTEMS 3

ACCT 8290 ADVANCED FINANCIAL AUDITING 3

**Choose two of the six courses listed below or from the above courses not taken 6**

ACCT 8210 FINANCIAL ACCOUNTING THEORY 3

ACCT 8220 GRADUATE TOPICS IN INCOME TAXATION 3

ACCT 8230 MANAGEMENT ACCOUNTING ISSUES 3

ACCT 8050 FINANCIAL STATEMENT ANALYSIS 3

ACCT 8250 SEMINAR IN ACCOUNTING 3

ACCT 8260 FEDERAL TAX RESEARCH AND PLANNING 3

**Contemporary Business Environment Courses (6 hours)<sup>4</sup>**

BSAD 8000 BUSINESS ETHICS: ACHIEVING SOCIAL RESPONSIBILITY 2

BSAD 8700 BUSINESS ANALYTICS: MAKING SENSE OF DATA 2

BSAD 8720 STRATEGIC FINANCIAL MANAGEMENT 2

**Designated Electives<sup>5</sup>**

ACCT 8046 ADVANCED FEDERAL INCOME TAXATION 3

ACCT 8056 PRINCIPLES OF INTERNAL AUDIT 3

**Electives**

In consultation with the MACC advisor, 3 credit hours of additional graduate work may be selected. 3

**Total Credits 30**

## Strategic Management Accounting Concentration

**Code Title Credits**

**Required Core Courses: choose three of the four courses below:<sup>1</sup> 9**

ACCT 8230 MANAGEMENT ACCOUNTING ISSUES 3

ACCT 8050 FINANCIAL STATEMENT ANALYSIS 3

ACCT 8080 CURRENT TECHNOLOGY USE IN ACCOUNTING 3

ACCT 8280 SEMINAR IN ACCOUNTING INFORMATION SYSTEMS 3

**Choose from two of the six courses listed below or from the above course not taken 6**

ACCT 8090 INFORMATION SYSTEMS AUDITING 3

ACCT 8210 FINANCIAL ACCOUNTING THEORY 3

ACCT 8220 GRADUATE TOPICS IN INCOME TAXATION 3

ACCT 8250 SEMINAR IN ACCOUNTING 3

ACCT 8260 FEDERAL TAX RESEARCH AND PLANNING 3

ACCT 8290 ADVANCED FINANCIAL AUDITING 3

**Contemporary Business Environment courses (6 hours)<sup>4</sup>**

BSAD 8000 BUSINESS ETHICS: ACHIEVING SOCIAL RESPONSIBILITY 2

BSAD 8700 BUSINESS ANALYTICS: MAKING SENSE OF DATA 2

BSAD 8720 STRATEGIC FINANCIAL MANAGEMENT 2

**Designated Electives<sup>5</sup> 6**

ACCT 8046 ADVANCED FEDERAL INCOME TAXATION 3

ACCT 8066 ADVANCED MANAGERIAL ACCOUNTING 3

**Electives**

In consultation with the MACC advisor, select three credit hours of additional graduate coursework. 3

**Total Credits 30**

## Electives

Students may select a minor in an area of interest. A minor usually requires 9 credit hours (no 8–6 courses) and the permission of the minor department/school.

A maximum of 9 credit hours of "8–6" (dual-level) courses may be included in the MACC program of study. Courses completed as undergraduates cannot be repeated for graduate credit.

All MACC students must have completed or complete a course with approved coverage of governmental and nonprofit topics in either their undergraduate or graduate program. UNO courses that meet this requirement include ACCT 4070 as a part of an undergraduate degree; or ACCT 8076 or ACCT 8090 as a part of this graduate MACC degree.

<sup>1</sup> Transfer credit will not be accepted to meet the required Core Courses.

<sup>2</sup> ACCT 8250 topics may vary. A student may take ACCT 8250 twice if the topics covered are different.

<sup>3</sup> ACCT 8910, Independent Study has special requirements that can be found on your plan of study. ACCT 8910 is used very infrequently to meet MACC degree requirements.

<sup>4</sup> Students who have completed graduate courses in one or more of these areas must, in consultation with their MACC advisor, select another non-accounting graduate course(s).

<sup>5</sup> If the designated elective has been completed as an undergraduate, another advisor approved elective will replace it. Consult your advisor for more information.

## Academic Performance

In addition to the Quality of Work Standards required by the UNO Graduate College, MACC students may repeat only once any ACCT 8–0 or ACCT 8–6 level course in which they receive any grade, including "W" or "I".

Students earning a third grade of "C+" or below (or any single grade of "C-" (1.67 on a 4.0 scale) will be automatically dismissed from the MACC program. Dismissed students will be immediately administratively withdrawn from all courses in which they are enrolled for MACC credit in any subsequent semester or summer session until reinstatement has been granted by the MACC graduate program committee (MACC GPC).

Students who have been dismissed from the MACC program may submit a written petition for reinstatement to the MACC GPC. Students who have petitioned the MACC GPC for reinstatement may not enroll in any courses for MACC credit. Upon receiving a petition for reinstatement, the MACC GPC will evaluate the student's petition. As part of the reinstatement petitioning process, the MACC GPC reserves the right to examine the student's academic record and reserves the right to speak to any previous instructor who has taught the student, and this information may be used

by the MACC GPC in the reinstatement decision. Information provided by previous instructors will not be shared with the student. Reinstatement is a privilege, and not all students who are dismissed will be reinstated. Students who have been reinstated will be subject to reinstatement conditions as specified by the MACC GPC. These reinstatement conditions may include retaking one or more courses in which the student must earn a grade of "B" (3.0) or higher (the exact grade requirements for retaken courses may in fact be higher than "B" (3.0)). Students not achieving the reinstatement conditions will be automatically dismissed with no additional opportunity for reinstatement.